FSM DOMESTIC PURSE SEINE OPERATION
CONTENT

- Constraints for Domestic Vessels
- Development Barriers
- Catch Data
- Domestic Contributions
Constraints for Domestic Vessels

- Domestic vessels have increasing struggle in competing with the growth in vessel capacity in WCPO
- No helicopter or net boats for aid in fishing.
- Small fleet that has slim chances in competing with larger fleets in concentrated fishing ground areas.
- FSM domestic vessels are smaller, older, and do not have the sophisticated and adequate equipment and fishing gear to catch schools at a successful rate.
Constraints for Domestic Vessels

- Domestic vessels, due to their size and fishing gear heavily rely on FAD fishing to survive.
- Boats under 50 Meters (2 vessels) are 100% FAD dependent and in reality should be 100% exempt from all FAD closures due to the evident disadvantage.
- The fleet faces logistical constraints as head offices and port operations are based 100% in FSM.
Constraints for Domestic Vessels

- Vessels are unable to operate in high current areas where schools tend to be abundant.
- No carrier operation brings in added cost in supplying and fish exports.
- Access license keeps increasing, yet vessel’s CPUE keeps dropping due to capacity increases which in turn pose for additional CMMs to limit catching.
- Domestic companies have NO subsidies.
Development Barriers

- **Foreign Policy:** Some countries will not allow vessels to be built in their facilities unless a vessel is scrapped.
- **Finance:** Encounter loans at up to 9.5% for development projects where some developed nations offer their fishing companies loans for 2% or even less.
- **No fish market access in some countries or regions (EU and recently China).**
FSMDOMESTIC VESSEL CATCHES

- Vessels Under 50 Meters catches on the last 3 year average 2,441 Metric Tons per year

- The medium size vessels catches the last 3 year average 3,595 Metric Tons per year

- As a SIDS industry, the FSM industry counts on support from the PNA, WCPFC and all its members for domestic growth and development.
In 2012 the domestic companies contributed over $4 Million in domestic revenue for FSM in way of support of citizens and local businesses.

Vast Government revenue, investment and perspective for growth and development through fleet and on-shore facilities.

Over 160 FSM citizens employed currently.