Proposal submitted by the Republic of the Marshall Islands

The Commission for the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean,

Recalling the resolution adopted at the Second Session of the Western Central Pacific Fisheries Commission (WCPFC) in December 2005 regarding reduction of overcapacity (2005-02);

Recalling that paragraph 2 of the said resolution is intended to protect the interests of Small Island Developing States (SIDS);

Recognizing the sovereign rights and aspirations of SIDS to develop their domestic fishery,

Adopts in accordance with Article 10 and Article 30 of the Convention that:

1. Developed Commission Members, Cooperating Non-members and participating Territories (CCMs) shall develop and implement measures supporting domestic fishery development aspirations of SIDS.

2. Developed CCMs shall reduce or restructure their fleets so as to accommodate the aforementioned aspirations of SIDS.

3. Paragraphs 1 and 2 above shall be implemented to ensure that the interpretation of any measures relating to capacity limits throughout the Convention Area is consistent with Resolution 2005-02.