Introduction

1. The Commission’s Financial Regulations 7.7 and 6.2 require a report to each Regular Session on the Special Requirements Fund (SRF) as well as any funds established by the Executive Director. The Commission has six funds other than the General Account Fund, namely:

   - The Special Requirements Fund;
   - The Western Pacific East Asia Oceanic Fisheries Management Project (formerly the Indonesia – Philippines Data Collection Project Fund);
   - The Regional Observer Programme Support Fund;
   - The Working Capital Fund;
   - The Japanese Trust Fund; and
   - The Voluntary Contributions Fund.

2. The status of each of the funds is discussed below and a summary table is attached.

Special Requirements Fund

3. The Special Requirements Fund (SRF) is established in accordance with the Commission’s Finance Regulation 7 for the purposes identified in Article 30 of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean. As at 31 October 2009 the Fund balance was USD153,564 as a result of:

   Income:
   - USD139,284 balance brought forward from 2008;
   - USD15,000 contributed by the United States of America during 2009; and
   - USD2,349 in interest; less

   Expenditure:
   - USD3,069 for a PNA sponsored consultancy on the development of the Commission’s Charter Arrangements Scheme.

4. The Executive Director has, in accordance with the principles, guidelines and operational procedures for the SRF, invited Members Cooperating Non-members and Participating Territories (CCMs) to contribute to the SRF and for developing State
Parties, small island developing State members and eligible territories and possessions to submit applications for assistance. At the time this paper was prepared, for 2009 one application has been received and approved (see above under Expenditure).

**Western Pacific East Asia Oceanic Fisheries Management Project Fund (formerly the Indonesia Philippines Data Collection Project Fund)**

5. The Indonesia Philippines Data Collection Project (IPDCP) Fund was established to facilitate management of funds contributed on a voluntary basis to assist data collection activities associated with fisheries taking highly migratory species by Philippine and Indonesian fishing fleets. In this regard the major activity supported in 2008 was the West Pacific East Asia Oceanic Fisheries Management Project which involved the assimilation of baseline information and a gaps analysis that was used to elaborate the scope and strategy for a proposed three year medium-size Global Environment Fund (GEF) funded project. The project proposal was been successful. Consequently at the Fifth Annual Meeting of the Scientific Committee (Pt. Vila, Vanuatu 10-21 August 2009) the IPDCP Steering Committee approved that the Fund be renamed the Western Pacific East Asia Oceanic Fisheries Management Project Fund to better reflect its purpose, which is to manage all the project’s funds and cover a wider span.

6. As at 31 October 2009 the Fund had a balance of USD285,706 as a result of:

**Income:**
- USD87,857 balance brought forward from 2008;
- USD100,000 co-financing contribution from Australia;
- USD29,500 co-financing contribution from the Japan Trust Fund;
- USD104,861 co-financing contribution from the General Account Fund; and
- USD358 in interest; less

**Expenditure:**
- USD36,870 on activities related to the Western Pacific East Asia Fisheries Management Project’s inception workshop and the development of country annual work plans.

**Regional Observer Program Support Fund**

7. The Regional Observer Programme (ROP) Support Fund is established to facilitate management of contributions specifically made to assist with the development of the Regional Observer Programme. As at 31 October 2009 the balance was USD53,941 as a result of:

**Income:**
- USD92,930 balance brought forward from 2008; and
- USD166 in interest; less

**Expenditure:**
- USD39,155 which enabled the Regional Observer Programme Coordinator to present and participate in training activities, regional meetings and working groups.
Working Capital Fund

8. The Working Capital Fund is established in accordance with the Commission’s Finance Regulation 4.4 for the purposes of accommodating normal operating expenditures prior to receipt of assessments from members of the Commission and to accommodate extenuating circumstances, as approved by the Commission. The balance, as at 31 October 2009, was USD270,411 as a result of:

   Income:
   - USD462,232 balance brought forward from 2008; plus
   - USD6,832 transferred as the 2008 General Account Fund Surplus; less

   Advances:
   - USD198,653 to meet the extra-budgetary operating costs of the Vessel Monitoring System (VMS).

9. Further depletion of the 31 October 2009 balance, estimated at USD150,000, is anticipated before the end of 2009 to meet additional VMS extra-budgetary operating costs. As discussed in WCPFC6-2009-FAC3-05, this will bring the balance of the Working Capital Fund to a level that creates risks for the Commission’s cash flow. In response, replenishment of USD230,000 is proposed in the 2010 budget, however if outstanding 2008/2009 contributions are not paid this year and 2010 contributions are not paid by their due date this replenishment amount may prove insufficient.

Japanese Trust Fund

10. The Japanese Trust Fund (JTF) is established to facilitate management of funds provided by Japan to support the five year “WCPFC Project on Capacity Building in Fisheries Statistics, Regulation and Enforcement for Small Island Developing States” that commenced in 2007. The balance as at 31 October 2009 was USD266 as a result of:

   Income:
   - USD25,277 brought forward from 2008;
   - USD404,931 contribution from the Government of Japan; and
   - USD15 interest; less

Expenditure:
   - USD429,957 on approved activities and support for the JTF Coordinator who administers the Fund.

11. The 2009 activities supported included:
   - Annual tuna stock assessment workshops for fisheries officers (SPC);
   - Development and improvement on fisheries data collection and data base for Pohnpei artisanal and semi artisanal tuna catch in coastal waters (Pohnpei State);
   - Development of a module in the Tuna Fisheries Data Management System (TUFMAN) to support the registration of hard copy data (SPC);
   - Expanded participation in the Third Tuna Data Workshop (SPC);
- Annual stock assessment workshops for fisheries officers from developing states of WCPFC (SPC);
- Strategic support for implementation of Pacific Island Regional Fisheries Observer Standards (SPC);
- Evaluation, selection and implementation of an appropriate open source GIS product to interface with tuna fisheries database systems used by Pacific Island Countries (SPC);
- National tuna fishery monitoring support (SPC);
- Artisanal tuna data collection and analysis workshop (Kiribati); and
- Western Pacific East Asia Oceanic Fisheries Management Project

**Voluntary Contributions Fund**

12. The Voluntary Contributions Fund was established to receive contributions earmarked for purposes not catered for by any of the other Funds or the General Account Fund. As at 31 October 2009 the Fund balance was USD30,710 as a result of:

**Income:**
- USD25,822 brought forward from 2008;
- USD41,181 contribution from Australia to assist with the Chairman’s travel;
- USD23,838 from the United States of America; and
- USD29 interest; less

**Expenditure:**
- USD60,160 for: date entry for by-catch mitigation (USD20,000); high seas boarding pennants and flags (USD83); and Chairman’s travel (USD40,078).

13. The balance is represented by: USD3,480 for high seas boarding pennants & flags; USD1,104 for Chairman’s travel; USD2,225 for improvements to the vessel record data base; and USD23,901 is unallocated.

**Recommendation**

14. The Committee is invited to:
   i) Note the status of the above Funds; and
   ii) Urge all Member States and others to make contributions to the Special Requirements Fund, to re-establish the Working Capital Fund at previously agreed levels and contribute to any of the other funds as considered appropriate.
<table>
<thead>
<tr>
<th>Fund</th>
<th>2009 Contributions</th>
<th>Source</th>
<th>2009 Other income</th>
<th>Source</th>
<th>Total income 2009</th>
<th>2009 Expenditure</th>
<th>Income less Expenditure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special Requirements Fund</td>
<td>15,000</td>
<td>United States of America</td>
<td>139,284</td>
<td>C/fwd balance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,349</td>
<td>interest</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Western Pacific East Asia Oceanic Fisheries Management Project</td>
<td>100,000</td>
<td>Australia</td>
<td>87,857</td>
<td>C/fwd balance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>formerly Indonesia Philippines Data Collection Project Fund</td>
<td>29,500</td>
<td>Japan Trust Fund</td>
<td>358</td>
<td>interest</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regional Observer Programme Support Fund</td>
<td></td>
<td>General Account Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Working Capital Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Japanese Trust Fund</td>
<td>404,931</td>
<td>Japan</td>
<td>25,277</td>
<td>C/fwd balance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>15</td>
<td>interest</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary Contributions Fund</td>
<td>41,181</td>
<td>Australia</td>
<td>25,822</td>
<td>C/fwd balance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>United States of America</td>
<td>23,838</td>
<td>29</td>
<td>Interest</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SUMMARY TABLE OF THE STATUS OF THE COMMISSION'S OTHER FUNDS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(OTHER THAN THE GENERAL ACCOUNT FUND)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AS AT 31 OCTOBER 2009 (USD)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>