Introduction

1. The Commission’s Financial Regulations 7.7 and 6.2 require a report to each Regular Session on the Special Requirements Fund (SRF) as well as any funds established by the Executive Director. The Commission has seven funds other than the General Account Fund:
   - Special Requirements Fund;
   - Western Pacific East Asia Oceanic Fisheries Management Project;
   - Regional Observer Programme Support Fund;
   - Working Capital Fund;
   - Japanese Trust Fund;
   - Voluntary Contributions Fund; and
   - Fees and Charges Trust Fund

2. The status of each of the funds is briefly discussed below and a summary table is attached.

Special Requirements Fund

3. The Special Requirements Fund (SRF) is established in accordance with the Commission’s Finance Regulation 7 for the purposes identified in Article 30 of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean. As at 31 October 2010 the Fund balance was USD212,466 as a result of:

   **Income:**
   - USD183,642 balance brought forward from 2009;
   - USD76,960 in Member contributions:
     - USD30,000 contributed by the United States of America; and
     - USD46,960 contributed by Australia;
   - USD346 interest received;

   **Less**

   **Expenditure:**
   - USD48,483
     - on a capacity building project to enable a Cook Island national to directly participate in the Commission’s Science Programme by providing support
to the Science Manager and to support and coordinate the Sixth Annual Science Committee Meeting (Nuku’alofa, Tonga 10 – 19 August 2010); and

**Western Pacific East Asia Oceanic Fisheries Management Project Fund** *(formerly the Indonesia Philippines Data Collection Project Fund)*

4. This fund facilitates management of co-finance funds provided to finance the Western Pacific East Asia Oceanic Fisheries Management Project. As at 31 October 2010 the Fund had a balance of USD202,268 as a result of:

**Income:**
- USD263,975 balance brought forward from 2009;
- USD 290,964 in co-financing contributions:
  - USD100,000 from the Government of Australia;
  - USD20,000 from the Government of the United States of America;
  - USD30,000 from the Japanese Trust Fund;
  - USD40,000 from the Global Environment Fund;
  - USD25,964 from the Government of the Netherlands;
  - USD75,000 from the Commission’s General Account Fund.
- USD555 interest received;

**Less Expenditure:**
- USD353,226 on project annual plan activities.

**Regional Observer Program Support Fund**

5. The Regional Observer Programme (ROP) Support Fund facilitates management of contributions made to assist the ROP. As at 31 October 2010 the balance was USD217,539 as a result of:

**Income:**
- USD53,194 balance brought forward from 2009;
- USD573,720 in Member contributions:
  - USD152,865 from the Government of New Caledonia (paid directly to SPC);
  - USD420,855 from the Government of the United States of America;
- USD161 in interest;

**Less Expenditure:**
- USD409,536
  - USD114,995 to establish qualified observer de-briefers;
  - USD152,865 for observer data processing by SPC;
  - USD 20,900 to provide technical support to TCC6;
  - USD20,000 to provide capacity building in Indonesia, Philippines and Vietnam;
  - USD66,975 on a catch attribution study;
- USD33,801 on expenses related to the Regional Observer Programme Coordinator’s regional travel.

**Working Capital Fund**

6. The Working Capital Fund is established in accordance with the Commission’s Finance Regulation 4.4 for the purposes of accommodating normal operating expenditures prior to receipt of assessments from members of the Commission and to accommodate extenuating circumstances, as approved by the Commission. The balance, as at 31 October 2010, was USD362,010 as a result of:

*Income:*

- USD241,982 balance brought forward from 2009; and
- USD120,028 transferred as the 2009 General Account Fund Surplus.

7. The Fund balance remains well below the approved level of USD500,000 which itself represents about 5 weeks average expenditure. Member contributions are due approximately eight weeks into a new financial year but as only a minority of members do pay on or before the due date the risk of a cash flow problem in the early part of a financial year is clear, particularly if the full balance of the Working Capital Fund is not maintained.

**Japanese Trust Fund**

8. The Japanese Trust Fund (JTF) is established to facilitate management of funds provided by Japan to support the five year “WCPFC Project on Capacity Building in Fisheries Statistics, Regulation and Enforcement for Small Island Developing States” that commenced in 2007. The balance as at 31 October 2010 was USD10,289 as a result of:

*Income:*

- USD27,715 balance brought forward from 2009;
- USD424,593 contribution from the Government of Japan;

*Less Expenditure:*

- USD442,019 on approved activities and support for the JTF Coordinator who administers the Fund.

9. The 2010 activities supported included:

- Data workshops in Pohnpei and Kiribati;
- Support for a Kiribati national tuna resource status awareness program;
- A review and improvement of Nauru artisanal fisheries data collection program;
- Development and enhancement of Niue’s tuna data collection databases and storage protocols for long line and artisanal fisheries;
- Tuna fishery monitoring in Samoa, Tonga and Solomon Islands;
- Strategic support for the implementation of Pacific Island Regional Fisheries Observer standards;
- Migration of TUFMAN to SQL server in Pacific Island member countries;
- Strategic support for implementation of Pacific Island Regional Fisheries Observer Standards (SPC);
- Evaluation, selection and implementation of an appropriate open source GIS product to interface with tuna fisheries database systems used by Pacific Island Countries (SPC); and
- Co-financing of the Western Pacific East Asia Oceanic Fisheries Management Project

**Voluntary Contributions Fund**

10. The Voluntary Contributions Fund was established to manage contributions earmarked for purposes not catered for by any of the other Funds or the General Account Fund. As at 31 October 2010 the Fund balance was USD30,236 as a result of:

*Income:*
- USD5,039 brought forward from 2009;
- USD75,238 in contributions:
  - USD45,263 contribution from the Government of Australia to assist with the Chairman’s travel;
  - USD29,975 from the Government of Papua New Guinea to support a study on FAD management and monitoring (USD25,000) and the Register of Fishing Vessels (USD4,975)
- USD71 interest;

*Expenditure:*
- USD50,112;
  - USD2,328 on the MCS data base;
  - USD45,263 on the Chairman’s travel;
  - USD2,521 on headquarters building air-conditioning, electrical and plumbing work.

**Fees and Charges Trust Fund**

11. This fund was established to manage the fees levied on non members’ carriers and bunker vessels. As at 31 October 2010 the Fund balance was USD255,450 as a result of:

*Income*
- USD255,596
  - USD255,218 received as registration fees (USD2,500 a vessel with some foreign exchange variations and sending bank charges making for the irregular total);
  - USD378 interest

*Less*
Bank fees of USD146.
Recommendation

12. The Committee is invited to:
   i) Note the status of the above Funds; and
   ii) Urge all Member States and others to make contributions to the Special Requirements Fund, to re-establish the Working Capital Fund at previously agreed levels and contribute to any of the other funds as considered appropriate.
### SUMMARY TABLE OF THE STATUS OF THE COMMISSION'S OTHER FUNDS
(OTHER THAN THE GENERAL ACCOUNT FUND) AS AT 31 OCTOBER 2010 (USD)

<table>
<thead>
<tr>
<th>Fund</th>
<th>2010 Contributions</th>
<th>Source</th>
<th>2010 Other income</th>
<th>Source</th>
<th>Total income 2010</th>
<th>2010 Expenditure</th>
<th>Income less Expenditure (Fund balance)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special Requirements Fund</td>
<td>30,000</td>
<td>United States of America</td>
<td>183,642</td>
<td>C/fwd balance</td>
<td>260,948</td>
<td>48,483</td>
<td>212,465</td>
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<tr>
<td></td>
<td>46,960</td>
<td>Australia</td>
<td>346</td>
<td>interest</td>
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<tr>
<td>Western Pacific East Asia Oceanic Fisheries Management Project</td>
<td>20,000</td>
<td>United States of America</td>
<td>263,975</td>
<td>C/fwd balance</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>formerly</td>
<td>100,000</td>
<td>Australia</td>
<td>555</td>
<td>interest</td>
<td></td>
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</tr>
<tr>
<td>Indonesia Philippines Data Collection Project Fund</td>
<td>30,000</td>
<td>Japanese Trust Fund</td>
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<tr>
<td></td>
<td>25,964</td>
<td>Netherlands</td>
<td></td>
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<tr>
<td></td>
<td>75,000</td>
<td>General Account Fund</td>
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<td></td>
<td>40,000</td>
<td>UNDP (GEF)</td>
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<td></td>
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<tr>
<td>Regional Observer Programme Support Fund</td>
<td>152,865</td>
<td>New Caledonia</td>
<td>53,194</td>
<td>C/fwd balance</td>
<td>627,075</td>
<td>409,536</td>
<td>217,539</td>
</tr>
<tr>
<td></td>
<td>420,855</td>
<td>United States of America</td>
<td>161</td>
<td>interest</td>
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<tr>
<td>Working Capital Fund</td>
<td></td>
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<td>241,982</td>
<td>C/fwd balance</td>
<td>362,010</td>
<td>362,010</td>
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<td></td>
<td></td>
<td></td>
<td>120,028</td>
<td>2009 General Account Fund Balance</td>
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<tr>
<td>Japanese Trust Fund</td>
<td>424,593</td>
<td>Japan</td>
<td>27,715</td>
<td>C/fwd balance</td>
<td>452,308</td>
<td>442,019</td>
<td>10,289</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>interest</td>
<td></td>
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</tr>
<tr>
<td>Voluntary Contributions Fund</td>
<td>45,263</td>
<td>Australia</td>
<td>5,039</td>
<td>C/fwd balance</td>
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<td>50,112</td>
<td>30,236</td>
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<tr>
<td></td>
<td>29,975</td>
<td>Papua New Guinea</td>
<td>71</td>
<td>Interest</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fees and Charges Trust Fund (Non member carrier and bunker fees)</td>
<td>255,218</td>
<td>From fees</td>
<td>378</td>
<td>C/fwd balance</td>
<td>255,596</td>
<td>146</td>
<td>255,450</td>
</tr>
</tbody>
</table>