



FINANCE AND ADMINISTRATION COMMITTEE
Twelfth Session
Honolulu, Hawaii
9 – 14 December 2018

Draft Language for Special Requirements Fund funding

WCPFC15-2018-FAC_SRF IWG Rep Lang.
14 December 2018

FAC agreed to keep the Special Requirements Fund at a target base level of \$150,000, which is equivalent to ~2% of CCM contributions, to support implementation of the Strategic Investment Plan and other needs as identified by developing States Parties, particularly small island developing states, and, where appropriate, territories and possessions. This will be reconsidered, if required, in 2019 to determine if the target base level is sufficient to support ongoing implementation of the Strategic Investment Plan. The Special Requirements Fund will continue to be open to voluntary contributions.

When supporting travel to meetings held outside Pohnpei, FAC instructed the Secretariat to provide DSAs via electronic transfer to travelling members to avoid the security issues associated with the Secretariat having to carry large amounts of cash internationally. Bookings and transfers will be made, whenever possible, by 10 days prior to meetings to ensure cost effectiveness and efficiencies in supporting travel.