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## RESOLUTION ON REDUCTION OF OVERCAPACITY

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### Resolution-2005-02

*The Commission for the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean,*

*RECALLING* the resolutions adopted at the fourth session of the Multilateral High Level Conference (MHLC IV), on 19 February 1999, and the third session of the Preparatory Conference for the Establishment of the Commission for the Conservation and Management of the Highly Migratory Fish Stocks in the Western and Central Pacific Ocean (PrepCon), on 22 November 2002, in which the participants, *inter alia*, urged all States and other entities concerned to exercise reasonable restraint in respect of any regional expansion of fishing effort and capacity,

*RECALLING* the Resolution adopted at the fifth session of the PrepCon, on 3 October 2003, in which the participants strongly urged states, territories, fishing entities and other entities who have continued to breach these resolutions since the original MHLC IV resolution to reduce any overcapacity they have created, and

Adopts, in accordance with Article 10 of the Convention that:

1. Developed Commission Members, Cooperating Non-members and participating Territories (CCMs) whose nationals are beneficial owners of purse seine vessels that entered the WCPFC Convention Area after the MHLC and PrepCon resolutions and other concerned CCMs shall work together to ensure that the beneficial owners reduce by 31 December 2007, such overcapacity as created by those fishing vessels through reduction of equivalent fishing capacity of other fishing vessels operating in the Convention Area.
2. Paragraph 1 above shall be implemented to ensure that no adverse effect is given to the coastal processing and transshipment facilities and associated vessels of developing island coastal states and territories, and would not affect investment that has occurred legally in FFA member countries.
3. This resolution applies only to capacity increase in the period 1999 to 2005.